



## **BUSINESS IMPACT ESTIMATE<sup>1</sup>**

Meeting Date: November 7, 2025

Agenda Item No. 8.1

### **Summary of Proposed Ordinance and Statement of Public Purpose to be Served**

**The proposed ordinance seeks to amend Section 2-128 of the Town's Code of Ordinances to update the procurement amount thresholds for the acquisition of goods and services. The amendment is intended to align the Town's procurement practices with current operational needs and ensure consistency with the Town's Purchasing Manual.**

### **Estimate of Direct Economic Impact on Private/For Profit Businesses**

a. Estimate of Direct Business Compliance Costs:

This ordinance is not expected to impose direct compliance costs on private or for-profit businesses. The changes pertain to the internal procurement thresholds used by the Town to determine the level of review and approval required for purchases. Businesses that contract with the Town may benefit from streamlined procurement processes, but they will not be required to modify their operations or incur new compliance obligations as a result of this ordinance.

b. New Charges/Fees on Businesses Impacted:

The ordinance does not impose any new charges or fees on businesses

c. Estimate of Regulatory Costs:

There are no new regulatory costs imposed on businesses. The ordinance does not create new regulations for private entities but rather updates the Town's internal thresholds for when competitive bidding or commission approval is required.

**Good Faith Estimate of Number of Businesses Likely Impacted:** The ordinance applies to **Town procurement operations** and does not directly regulate private businesses. However, vendors who do business with the Town may experience **indirect benefits** from more efficient procurement timelines. The number of businesses positively impacted will vary depending on the volume of Town purchasing activity and vendor participation.

### **Any Additional Information:**

This Business Impact Estimate statement is provided as a courtesy. This Ordinance is exempt from the Business Impact Estimate statement requirements under Florida Law as an ordinance required for compliance with federal or state law or regulation under Section 166.041(4)(c)(1), Florida Statutes.

<sup>1</sup> Business Impact Estimate does not apply to the following:

1. Ordinances required for compliance with federal or state law or regulation;
2. Ordinances related to the issuance or refinancing of debt;
3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
4. Ordinances required to implement a contract/agreement;
5. Emergency ordinances;
6. Ordinances relating to procurement;
7. Ordinances enacted to implement the following:
  - a. Part II of Chapter 163, F.S.;
  - b. Sec. 190.005, F.S. and Sec. 190.046, F.S.;
  - c. Sec. 553.73, F.S. (Fla. Building Code);
  - d. Sec. 633.202, F.S. (Fla. Fire Prevention Code).

